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## **Ausupreme International Holdings Limited**

**澳至尊國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2031)**

### **UPDATE ON SUSPENSION OF TRADING AND QUARTERLY UPDATE**

This announcement is made by Ausupreme International Holdings Limited (the “**Company**”) pursuant to Rules 13.10 and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 17 March 2020, 11 June 2020, 14 October 2020 and 16 December 2020 respectively in relation to, among others, the insufficient public float of the Company, the suspension of trading in the shares of the Company on the Stock Exchange and update of the latest status of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements. The board of directors (the “**Directors**”) of the Company (the “**Board**”) would like to provide the shareholders of the Company an update of the latest status of the Company as follows:

#### **RESUMPTION PLAN**

As disclosed in the Announcements, the Company undertook that appropriate steps would be taken to restore at least 25% of the shares of the Company (the “**Shares**”) to be held by the public shareholders as soon as reasonably practicable in accordance with the Listing Rules and the Company submitted a proposal to the Stock Exchange to restore the minimum public float (the “**Proposal**”) with the assistance of Beatitudes International Ltd., the controlling shareholders of the Company.

Over the past few months, the Company has been liaising with the Stock Exchange from time to time to discuss about the Proposal and made various written submissions to the Stock Exchange regarding the Proposal to restore the minimum public float.

The Company will further submit to the Stock Exchange a modified proposal or any other resumption proposal that will restore the Company's minimum public float to 25% to ensure an open market for the trading in the Shares as soon as practicable. The Company will also continue to liaise with the Stock Exchange and make further submission(s) to the Stock Exchange to obtain its approval for the modified proposal or any other resumption proposal. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:41 a.m. on Monday, 16 March 2020 and will remain suspended until the minimum public float is restored.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Ausupreme International Holdings Limited**  
**Choy Chi Fai**

*Chairman, Executive Director and Co-Chief Executive Officer*

Hong Kong, 16 March 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Choy Chi Fai (Chairman and Co-Chief Executive Officer), Ms. Ho Ka Man (Vice Chairman and Co-Chief Executive Officer), Mr. Ho Chun Kit, Saxony and Mr. Au Chun Kit; and three independent non-executive Directors, namely Prof. Luk Ting Kwong, Mr. Ko Ming Kin and Dr. Wan Cho Yee.*

*In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.*